FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	Γ	20E 40
Washington,	D.C.	20349

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPI	ROVAL						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					UI	Jeculo	11 30(1	ı, or me	iiives(III	eni C	отрапу Асі	UI 1940						
Name and Address of Reporting Person* WATKINS FRANK T						2. Issuer Name and Ticker or Trading Symbol Shockwave Medical, Inc. [SWAV]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
VVZIIIX	1110 1 10/1	INIX I			\vdash									X Directo	or		10% Ov	vner
(Last)	•	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 08/21/2023								Officer below)	(give title		Other (s below)	specify
C/O SHO	OCKWAVE	MEDICAL, INC	C.		4. 1	f Amer	ndmer	nt, Date	of Origin	al Fil	ed (Month/D	ay/Year)	6. 1	ndividual or	Joint/Group	Filing	(Check Ap	plicable
5403 BE		,								Line)								
,			-								X Form filed by One Reporting Person							
(Street)									Form filed by More than One Reporting Person									
SANTA CLARA CA 95054																		
		- Ri	Rule 10b5-1(c) Transaction Indication															
(City)	(S	tate) ((Zip)		-	Check this how to indicate that a transaction was made pursuant to a contract instruction or written also that is intended to												
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
		Iab	ie i - N	on-Deriv	vative	Sec	urit	ies Ac	quire	וט ,נ	sposea c	or, or Be	eneticia	ly Owned	1			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, r) if any (Month/Day/Year)				s Acquired (A) or of (D) (Instr. 3, 4 and 5)) Securiti Benefic	Securities Beneficially		Direct of Indirect I	7. Nature of Indirect Beneficial Ownership			
										v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)
Common Stock			08/21/	21/2023				M ⁽¹⁾		3,000	A	\$3.41	5 4,	532	D			
Common Stock				08/21/2023				S ⁽¹⁾		237	D	\$216.4	(2) 4,	,295		D		
Common Stock				08/21/	08/21/2023				S ⁽¹⁾		400	D	\$217.43	3,	,895		D	
Common Stock				08/21/2023				S ⁽¹⁾		1,200	D	\$218.9	(4) 2,	,695		D		
Common Stock 08/21					2023	2023					811	D	\$220.7	(5) 1,884		D		
Common Stock 08/21/2					2023	023			S ⁽¹⁾		352	D	\$221.43	3 ⁽⁶⁾ 1,532		D		
		Т	able II								posed of converti			Owned				
1. Title of	2.	2 Transaction	24 Doo				_							8. Price of	9. Number	of 1	10.	11. Nature
Derivative Security (Instr. 3)	ative Conversion Date Execution Date, Transaction of Octeven or Exercise (Month/Day/Year) if any Code (Instr. Derivative				vative urities uired or oosed O) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) Securities Underlying Derivative Set (Instr. 3 and 4			of s ng e Security	Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly (Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares					
Stock Option	\$3.416	08/21/2023			M ⁽¹⁾			3,000	(7)		05/09/2027	Common Stock	3,000	\$0.00	102,31	3	D	

Explanation of Responses:

- $1. \ All \ transactions \ reported \ here \ were \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ Plan \ adopted \ by \ the \ reporting \ person \ on \ 12/7/2022.$
- 2. The price reported in Column 4 is a weighted average price. The reported securities were sold in multiple transactions at prices ranging from \$216.20 to \$216.68. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.
- 3. The price reported in Column 4 is a weighted average price. The reported securities were sold in multiple transactions at prices ranging from \$217.28 to \$218.07. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range
- 4. The price reported in Column 4 is a weighted average price. The reported securities were sold in multiple transactions at prices ranging from \$218.67 to \$219.45. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.
- 5. The price reported in Column 4 is a weighted average price. The reported securities were sold in multiple transactions at prices ranging from \$220.29 to \$221.19. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.
- 6. The price reported in Column 4 is a weighted average price. The reported securities were sold in multiple transactions at prices ranging from \$221.34 to \$221.56. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such
- 7. Twenty-Five percent of the shares subject to the option vested on 2/25/18 and the balance of the shares vested in equal monthly installments thereafter for 36 months.

Remarks:

s/ Wade Estey, as attorney-infact for Frank T. Watkins

08/22/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.