

## **SHOCKWAVE MEDICAL, INC.**

### **MODERN SLAVERY ACT TRANSPARENCY STATEMENT**

Shockwave Medical, Inc. and its subsidiaries, including Shockwave Medical UK Limited (collectively, “**Shockwave Medical**” or “**we**”), operate with high ethical business standards and integrity in all facets of our business and in all the communities where we do business. To preserve the trust placed in us, we count on our global network of suppliers, distributors, and business partners to commit to and uphold the same high ethical standards and integrity.

We are committed to ensuring that, through the way we operate as a business and the relationships we develop, no form of modern slavery or human trafficking occurs anywhere in our business or supply chain.

#### **Our Organisational Structure and Our Business**

Shockwave Medical, headquartered in Santa Clara, California, is a medical device company focused on developing and commercializing products intended to transform the way calcified cardiovascular disease is treated. We aim to establish a new standard of care for medical device treatment of atherosclerotic cardiovascular disease by safely using sonic pressure waves, which we refer to as “Intravascular Lithotripsy” or “IVL” to disrupt challenging calcified plaque, resulting in significantly improved patient outcomes. We also acquired the Reducer, which is under clinical investigation in the United States and is CE Marked in the European Union and cleared under the UKCA in the United Kingdom. By redistributing blood flow within the heart, the Reducer is designed to provide relief to the millions of patients worldwide suffering from refractory angina.

#### **Our Team**

We currently employ over 1,700 people worldwide. The vast majority are based in the United States, with the remainder located in the UK, the EU, Switzerland, Japan, Canada, Costa Rica, and India.

Our employees are a key asset, and it is very important to us that we respect their well-being. To that end we are committed to treating all of our employees fairly and openly and to creating and maintaining safe and secure workplaces and working environments.

All of our recruitment procedures and practices comply with the relevant local laws, regulations and standards. We work hard to ensure that we take a fair and equal approach to recruiting talent and ensure that no employee is subject to discrimination based on any protected ground.

On occasion, we may engage contractors through an agency, but where we do this, we carefully vet the agency and ensure that this method of engagement is used for appropriate short-term engagements only.

#### **Our Supply Chains**

As an innovative business that manufactures our products in-house utilizing a small number of contract manufacturers and third-party suppliers, we have a relatively limited and short supply chain. We work with specialist suppliers to ensure that we have what we need to create our products. This

includes key suppliers engaged to provide certain components of our IVL systems. Those suppliers are principally based in the United States of America.

### **Due Diligence: Supplier Assessments and Qualification**

Before engaging a supplier, we evaluate the supplier through an assessment, which may include supplier questionnaires and audits of supplier facilities. We communicate our expectations for compliance with ethical and quality standards to all potential suppliers. We also request that critical and crucial suppliers certify whether conflict minerals are used in the components supplied to us and, if so, where such conflict minerals are sourced.

All of our approved suppliers need to comply with ISO13485 ensuring the appropriate standards of quality for medical devices.

Although we do not currently audit supplier compliance with our standards for human trafficking and slavery, we regularly audit suppliers who impact our quality system to verify compliance with our supplier performance and quality standards. Audits are performed by Shockwave Medical directly.

### **Assessing and Managing Risk**

We are conscious that assessing and managing risk is an ongoing obligation, and there are several steps we have taken and continue to take as we strive to achieve this goal:

#### *Our Code of Business Conduct and Ethics*

Our Code of Business Conduct and Ethics ("**Code of Conduct**") outlines our expectations for business conduct and practices, including provisions on conducting business with high ethical and legal standards and our commitment to upholding fundamental human rights. We do not use or condone slave labour or human trafficking; we denounce the degrading treatment of individuals or unsafe working conditions; and we support our products being free of conflict minerals.

The Code of Conduct requires strict adherence with each and every law, rule and regulation and that no employee, officer, or director of Shockwave Medical shall commit and illegal or unethical act, or instruct another individual to do so, for any reason.

#### *Our Supplier Code*

We have implemented a requirement that all of our suppliers abide by the terms of our supplier code of conduct (the "**Supplier Code**"). Our Supplier Code outlines our expectations and guidelines with respect to the conduct of our suppliers, including commitments to human rights, the environment, health and safety, business ethics and the development of a diverse and sustainable supply chain. We: (i) require that all suppliers comply with the Supplier Code; and (ii) instruct that our suppliers communicate the same standards and expectations as set forth in the Supplier Code throughout their own supply chains by adopting management systems, policies, procedures and training to such standards and expectations within their own business operations. In addition, our Supplier Code makes very clear that suppliers must abide by all applicable national, state, and local laws and regulations in the markets where they operate. We are also committed to working with and supporting our suppliers to meet, and when possible, exceed, the requirements in the Supplier Code.

#### *Supplier Agreements*

We have supply agreements, quality agreements and/or purchase order terms and conditions with our suppliers. These contracts include provisions regarding compliance with all laws and regulations applicable to the supply of the product or service. We require compliance with applicable laws and

regulations, and we reserve the right to terminate any supplier that does not comply with our agreements or applicable laws and regulations

*Internal Accountability*

Our employees have a duty to report any known or suspected violations of our Code of Conduct or any laws, rules, or regulations applicable to us. Our Ethics Hotline, a telephone and web resource, is available to report or seek guidance on issues. Our Ethics Hotline permits anyone making a report to remain anonymous and is available 24 hours a day, seven days a week, at [www.shockwavemedical.ethicspoint.com](http://www.shockwavemedical.ethicspoint.com).

To promote compliance with our Code of Conduct, we maintain a compliance program that investigates potential violations of the Code of Conduct and takes disciplinary action when necessary. All allegations of violations of our Code of Conduct are investigated, and appropriate responsive action is taken as required. If any employee is found to be non-compliant in these areas, prompt corrective action must be taken by the employee. We reserve the right to terminate any employee that does not comply with our Code of Conduct.

**Training**

Although we do not provide our employees with specific training in slavery and human trafficking, all of our employees, including those responsible for supply chain management, must comply with our Code of Conduct. All employees participate in annual training on the Code of Conduct to ensure understanding and compliance with its requirements.

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This statement made pursuant to section 54 of the UK Modern Slavery Act 2015 and is given on behalf of Shockwave Medical, Inc. and its subsidiaries for the financial year ending 31 December 2023. It sets out the steps taken during the financial year to prevent modern slavery and human trafficking in our business and supply chains. This statement was reviewed and approved by our Board of Directors on July 25, 2024.

/s/ Isaac Zacharias  
Isaac Zacharias  
President  
Shockwave Medical, Inc.